

InfoSystems Integrated

EZFee

Advanced Billing Solutions



Key Features:

1. Multi-party fee structures
2. Categorize parties for additional reporting
3. Unlimited number of fee structures
4. Fee structure billing priority
5. Eliminate rounding errors with PennySaver
6. Tax aware billing of fees
7. Combine forward and back billing
8. Check errors prior to invoice generation
9. Cash vs. Fees Report
10. Ready output for custodian uploads
11. Management Reports
12. Account billing data archived for compliance

EZFee - Multi-Tier Billing Simplified

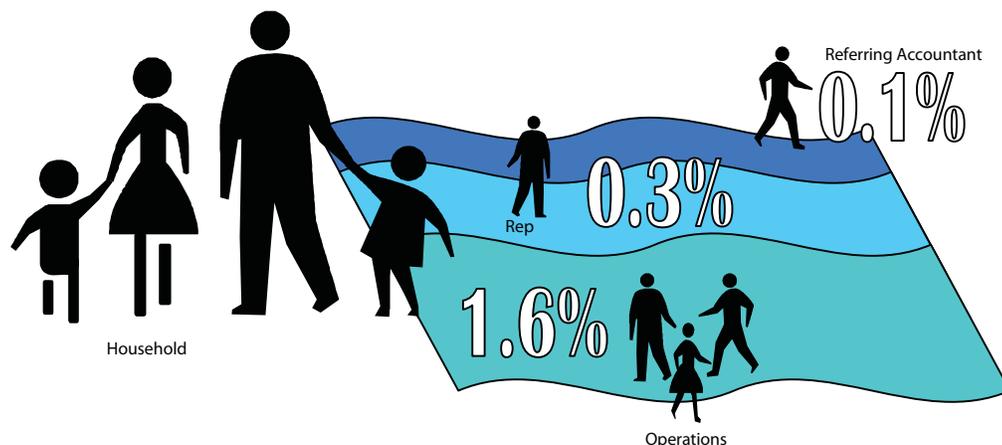
Billing is a critical function for investment advisors. Client billing is not only the main source of income, but client billing errors can generate distrust with your clients or elicit sanctions from regulators. A billing system must be capable of matching up with your product and services, modeling your business relationships, and accommodating client needs. On top of that, billing systems should fit smoothly with your quarter end process, accounting systems, and any other additional management systems.

A variety of solutions are employed across the spectrum of our financial advisor clients. Most companies can make due with what comes with their portfolio management systems. Others employ a manually intensive process involving cutting and pasting data into Excel, building the calculations, and exporting

the result to a final invoice. In the middle are those that look to third party systems or a custom built solution to service their needs. ISI can help your firm assess how your billing process can be improved or integrated with additional systems. Furthermore, ISI has built several custom billing solutions, and is now offering EZFee, an advanced billing solution available for users of Advent Axys software.

EZFee evolved from a feature request to Advent that was turned down, only to be embraced by our development team. To date, EZFee remains the only billing solution to offer the ability to create an unlimited number of multi-party fee structures. A multi-party fee structure represents the entities that deserve a certain percentage of the fee.

Multi-Party Fee Structure



EZFee - Multi-Tier Billing Simplified (continued)

(continued from front)

An example of a two-party fee structure would be if your firm manages the back office for another firm's representatives, where you would get your percentage, and they would get theirs. A three-party fee structure arrangement could model participation by a lawyer or accountant that refers business to that firm's representatives. Not only can up to nine parties comprise a multi-party fee structure, unique fee structures can be designed to match product offerings, account styles, or even specific clients. Without EZFee a bill is generated in full, and then percentages are calculated. With EZFee, tiered fee structures can be created, and the micro-percentages calculated within each tier. In addition, fee structures can be prioritized, so that accounts

with higher fees are billed first. Exclusive PennySaver technology prevents rounding errors when fees are calculated for every party and attributed to accounts.

EZFee can help you firm accommodate the increasing complexity of the billing cycle as financial advisors adapt their business to new opportunities. Additional benefits and features are on this sheet, and don't hesitate to call ISI if you have a billing requirement that is not on the list. We just might embrace your idea too!

ABC Investments
FEE SUMMARY
Tom Demo & Laura Demo
 All Portfolios
 From 04/01/2006 To 06/30/2006

Management fees are deducted quarterly in advance as outlined in the Investment Advisory Agreement. Current policy allows all accounts billed at the same fee level to be combined to meet breakpoints. Amounts invested at each fee schedule may be aggregated to meet the breakpoints of other fee schedules.

Account Inventory

Account	Registration	Portfolio Objective	Value
#00000001	Laura Demo: 401K	Dynamic Equity	\$60,466.98
#B00000W2	Tom Demo, MD	Dynamic Equity	\$273,396.49
#0UG000003	Laura Demo: IRA	Dynamic Equity	\$59,475.20
#ISA100000004	Laura Demo	Dynamic Equity	\$274,623.48
			\$667,962.15

Fee Calculation

Breakpoints	Annual Rate (%)	Billing Value	Quarterly Rate (%)	Fee
\$0 to \$250,000	2.2500	\$250,000.00	@ 0.5625	\$1,406.25
\$250,000 to \$500,000	2.0000	\$250,000.00	@ 0.5000	\$1,250.00
\$500,000 to \$1,000,000	1.7500	\$167,962.15	@ 0.4375	\$734.84
over \$1,000,000	1.5000	\$0.00	@ 0.3750	\$0.00
				\$3,391.09

Account Inventory

Account	Registration	Portfolio Objective	Value
#00000005	Tom & Laura Demo	Dividend Growth & Income	\$111,855.75
#00000006	Tom Demo, MD: IRA	Moderate Total Return	\$259,147.47
#00000007	Tom & Laura Demo	Moderate Total Return	\$120,953.32
			\$491,956.54

Fee Calculation (Breakpoints offset by \$667,962.15 from prior fee schedule)

Breakpoints	Annual Rate (%)	Billing Value	Quarterly Rate (%)	Fee
\$0 to \$250,000	2.0000	\$0.00	@ 0.5000	\$0.00
\$250,000 to \$500,000	1.7500	\$0.00	@ 0.4375	\$0.00
\$500,000 to \$1,000,000	1.5000	\$332,037.85	@ 0.3750	\$1,245.15
over \$1,000,000	1.2500	\$159,918.69	@ 0.3125	\$499.75
				\$1,744.90

TOTALS \$1,159,918.69 \$5,135.99

Management Fees represent approximately 0.44% of the amount invested.

The account custodian does not determine whether the above fee has been properly calculated. Therefore, it remains the client's responsibility to verify the accuracy of the fee calculation.

This is a sample bill generated by ISI's EZFee application.

The level of customization is completely determined by our clients, custom tailored to suit the needs of each business and their partners.